

**City of Sault Ste. Marie
ECONOMIC DEVELOPMENT CORPORATION
Minutes of the Board of Directors Meeting
December 14, 2021**

1. Call to Order & Introductions

Chair Dasho called the meeting to order with the time being 12:01pm.

2. Roll Call

Members Present:	Tom Veum	Dan Dasho	Gary Sharp
	Jim Devaprasad	Rob Landis	Joshua Billington
	Jake Brown		

Members Absent:	Kelley Bunker	Tim Ellis
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Staff Present:	Jeff Holt	Nikki Radke
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Also Present:	Tony Haller, Chamber of Commerce Shane Miller, City Commissioner, Liaison Jack Wartella, Wartella Welding Inspection		
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It was moved by Sharp, supported by Veum to excuse those absent. The motion carried unanimously.

3. Agenda: Changes, Additions, or Deletions

It was moved by Holt to add Action Item 7a. addition of Radke to Old Mission Bank Account and the addition of Credit Card information to the financial report. It was moved by Sharp and supported by Veum the motion carried.

4. Matters presented by the Public

Haller reported the Camber has been busy with Chamber Bucks and they have reached \$215,000. He said there has been a great amount of people wanting to support local and the economy. Most of the money has been put towards service. Haller also reported that the 2022 Chamber Sponsorship packages are out.

5. Action Item: Approval of November 9, 2021 Board Meeting Minutes

It was moved by Landis, supported by Brown to accept the November 9, 2021 EDC Board Meeting Minutes. The motion carried.

6. Action Item: Approval of November 29, 2021 Board Meeting Minutes

It was moved by Brown, supported by Billington to table the November 29, 2021 EDC Board Meeting Minutes pending review of Billington. The motion carried.

7. Action Item: Approval of Financial Report: Profit & Loss, Balance Sheet, Check Detail & Credit Card Statement

Radke reviewed the financials including the addition of State of Michigan Chart of Account numbers in collaboration to the City's numbers. The last payment to CM Rubber was made and

the EDC will be getting reimbursed for the EGLE Tire Grant program and payment to Anderson Tackman was made for the annual audit. The only significant charge to the credit card was the annual payment for Quickbooks. A motion to approve the financials was made by Brown and supported by Sharp. The motion carried unanimously.

7a. Action Item: Addition of Radke to Old Mission Bank Account

Holt requested approval of the addition to Radke to the Old Mission Bank account for online banking and account viewing purposes. It was motioned by Sharp and Landis supported. The motion carried.

8. New Business

Dasho appointed Sharp, Landis and Deverprasad to a finance committee to discuss matters and bring them back to the board for approval to shorten up meetings. It was motioned by Sharp and second by Landis. The motion carried with Billington opposed.

Dasho appointed Bunker, Veum and Ellis to an executive committee to discuss matters and bring them back to the board for approval to shorten up meetings. Brown shared concern that only two members were not added to a committee. Landis also shared concern that the two members are the most vocal. Sharp explained that these groups gather information and put together an analysis to bring to the board. Dasho reminded that those meetings are not for approval and all board members are welcome to join them as they are public. Also bringing up these committees have been formed in the recent past. It was motioned by Brown to approve and second by Sharp. The motion carried unanimously with Billington opposed.

9. Old Business

- a. Dasho said By-laws will be looked over to make amendments based off other EDC's in the executive committee. They will meet after the first of the year.
- b. Holt reported Meeting minutes have the addition of new and old business.
- c. Dasho will be adding budgeting to the agenda for the finance committee. They will also meet after the first of the year.
- d. Dasho will be adding discussion of the switch of accounting software to the city's software. Landis moved to integrate without further discussion with Brown and Billington supporting. Sharp, Veum and Dasho opposed and Deverprasad abstained. It will be added to the agenda for the finance committee to go into further discussion.
- e. Dasho will add looking to pay the bond of the SmartZone building to the finance committee.
- f. Dasho suggested keeping the Strategic Plan on old business on old business to be sure everything is staying on track.
- e. Dasho will bring policies the executive committee to be sure no changes need to be made.

9. Directors Report

Holt gave an updated report.

10. Status Report

None at this time

11. Other Matters

None at this time.

11. Next Meeting

The next meeting will be held Tuesday, January 11th, 2022 at noon.

13. Adjournment

It was moved by Brown, supported by Veum to adjourn the meeting at 1:05 pm. The motion carried unanimously.

**Next meeting is Tuesday, January 11th at noon.*

A handwritten signature in black ink, appearing to read 'Tim Ellis', written over a horizontal line.

Tim Ellis, Secretary