

**City of Sault Ste. Marie  
TAX INCREMENT FINANCE AUTHORITY (TIFA III)  
Minutes of the Board of Directors Meeting  
November 09, 2021**

**1. Call to Order & Introductions**

Chair Dasho called the meeting to order with the time being 1:28pm.

**2. Roll Call**

Members Present:	Tom Veum	Tim Ellis	Dan Dasho
	Kelley Bunker	Jim Devaprasad	Rob Landis
	Joshua Billington	Jake Brown	

Members Absent: Gary Sharp

Staff Present: Jeff Holt                      Nikki Radke

Also Present: None

It was moved by Bunker, supported by Veum to excuse those absent. The motion carried unanimously.

**3. Agenda: Changes, Additions, or Deletions**

None at this time.

**4. Matters presented by the Public**

None at this time.

**5. Action Item: Approval of September 14, 2021 Board Meeting Minutes**

It was moved by Brown, supported by Dasho to accept the September 14th, 2021 TIFA III Board Meeting Minutes. The motion carried.

**6. Action Item: Approval of Financial Report: Profit & Loss, Balance Sheet & Check Detail**

Holt gave report on the P&L, Balance Sheet and Check Detail of the TIFA III accounts. All is well. Report was moved by Dasho and supported by Ellis. The motion carried.

**8. Action Item: Airport New Holland repair – Budget Modification**

Holt reported an emergency that the New Holland tractor at the airport has a blown engine based off of a sensor reading done by a company out of Marquette. He gave the board the four appropriate options and all agreed that the option to install a remanufactured engine from Don's Tractor in Alpena was the best, especially with snow on its way. It should only take three weeks with a \$20,000 cap and will be warranted for one year. The board also suggested if possible a diagnosis be done for prevention reasons. A motion was made by Bunker and supported by Landis. The motion carried.


**9. Next Meeting**

The next meeting will be held December 14, 2021 at 12:30 pm.

**10. Adjournment**

*It was moved by Ellis, supported by Dasho to adjourn the meeting at 1:42 pm. The motion carried unanimously.*

*\*Next meeting is Tuesday, December 14, 2021 at 12:30 pm.*



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Tim Ellis, Secretary